



1506  
UNIVERSITÀ  
DEGLI STUDI  
DI URBINO  
CARLO BO

DESP  
DIPARTIMENTO DI  
ECONOMIA, SOCIETÀ, POLITICA



## INTERNATIONAL CONFERENCE ON FINANCIAL FRAGILITY AND FINANCIAL EDUCATION OF HOUSEHOLDS AND FIRMS

Department of Economics, Society, and Politics DESP - University of Urbino Carlo Bo, Italy  
June 8-9, 2023  
Palazzo Battiferri - Aula Rossa

### PROGRAM

#### JUNE 8<sup>th</sup>

10:30 – Registration of participants

10.40 – Welcome Address

**Giorgio Calcagnini**, Rector of the University of Urbino Carlo Bo

**Francesco Gaetano**, DG Justice, European Commission

**Giuseppe Travaglini**, Dean of the DESP

**Germana Giombini**, Coordinator of the project *Consumers and firms: the effects of the pandemic on financial fragility and over-indebtedness*

#### 11:00 Session 1: Households

**Chair: Sergio Destefanis, University of Salerno**

- Riccardo Ferretti, Umberto Filotto, **Camilla Mazzoli (Univpm)**: *Financial literacy and financial advice seeking: a made-up story?*
- Sara Lamboglia, **Massimiliano Stacchini (Bank of Italy)**: *On the drivers of financial literacy: the role of intergenerational mobility*
- Chiara Dal Bianco, **Francesco Maura (Unipd)**, Francesca Parodi, Guglielmo Weber: *Subjective Survival Beliefs, Cognitive Skills and Investments in Risky Assets*
- Gökhan Buturak, Panu Kalmi, Olli-Pekka Ruuskanen and **Saara Vaahtoniemi (Pellervo Economic Research PTT)**: *Financial literacy and fragility in Finland*
- Alessandro Bellocchi, **Giuseppe Travaglini (Uniurb)**: *Exploring the Relationship Between Financial Literacy and Uncertainty*

12:50 - Light Lunch

#### 14.00: **UNIURB and Financial Education**

- Launch of the MOOC “Moneta e Pagamenti” – in collaboration with Economia Per Tutti, Bank of Italy
- EDUFIN Committee and Uniurb



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14.20 - **First keynote lecture - ANNAMARIA LUSARDI, Director of the Italian Financial Education Committee and George Washington University School of Business**

15:00 - **Session 2: Households:**

**Chair: Sara Lamboglia, Bank of Italy**

- Daniela Balutel, Christopher Henry, Kim Huynh and **Marcel Voia (Univ-orleans Fr and University of Bucharest)**: *Don't Know! Don't Care? We Should! "Don't Know" Responses in Digital and Financial Literacy Questions*
- Daniela Marconi, **Marco Marinucci (Bank of Italy)**, Giovanna Paladino: *Digitalization, financial knowledge and financial decisions*
- **Grazioli Riccardo (Unicatt)**: *Financial literacy and vulnerability Empirical evidence from the IACOFI survey*
- **Valentina Catapano (Unipd)**, Luciano Greco: *The Regulation of Competitive Pension Funds with Endogenous Financial Literacy*
- **Andrea Bacchiocchi (Uniurb)**, Federico Favaretto, Germana Giombini, Edgar Sanchez Carrera: *Banks versus Households: The economic incentives behind financially illiterate households*

16:50 - Coffee Break

17:10 - **Second keynote lecture - REBEL COLE, Florida Atlantic University**  
*SME Credit Availability Around the World*

17:50 - Closing of the first day's proceedings.

20:00 - Conference dinner for participants

## JUNE 9

**09:00 a.m. Session 3: Households**

**Chair: Daniele Previati, University Roma Tre**

- Daniela Balutel, Walter Engert, Chris Henry, **Kim P. Huynh (Bank of Canada)**, Doina Rusu, and Marcel Voia: *Gender Differences in Digital and Financial Literacy of Cryptoassets Owners?*
- Giulia Bettin, Emma Sarno, Taslim Md Uddin, **Alberto Zazzaro (Unina)**: *Household gender disparity and financial investments*
- **Edoardo Lanciano (Uniroma3)**, Daniele Previati, Ornella Ricci, Gianluca Santilli: *Does financial literacy affect the individual orientation towards sustainable investment decisions? Evidence from Italy*
- Chiara Mussida, **Dario Sciulli (Unich)**: *A dynamic analysis of arrears and income poverty in Italy*

10:30 - Coffee Break



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10:50 - **Third keynote lecture - ANNALISA FERRANDO, European Central Bank**  
*Financial conditions of euro area enterprises before and after the pandemic*

**11:30 a.m. Session 4: Firms**

**Chair: Piero Rubino**

- Alessio D'Ignazio, **Paolo Finaldi Russo (Bank of Italy)**, Massimiliano Stacchini: *Micro-Entrepreneurs' Financial and Digital Competences during the Pandemic in Italy*
- **Gail Denisse Chamochumbi Diaz (Uniurb)**, Laerte Sorini Federica Palazzi: *Financial fragility and creditworthiness of smes: potentialities of the fuzzy logic*
- Davide Dottori, Giacinto Micucci, **Laura Sigalotti (Bank of Italy)**: *Trade debts and bank lending in years of crisis*
- Giorgio Calcagnini, **Federico Favaretto (Uniurb)**, Germana Giombini: *The effect of lockdowns on firms*

13:00 - Light Lunch

**14:15 Session 5: The pandemic, Financial Fragility and Financial Education**

**Chair: Dieter Korczak, ECDN**

- **Anna Lo Prete (Unito)**, Giuseppe Bertola: *Financial literacy and risk protection during the Covid-19 pandemic*
- **David Aristei (Unipg)**, Manuela Gallo, Pierluigi Murro: *Financial fragility and financial knowledge during the COVID-19 crisis*
- **Alessio D'ignazio (Bank of Italy)**, Ginevra Buratti: *Improving the effectiveness of financial education programs. A targeting approach*

15:25 - Coffee Break

**AULA MAGNA RETTORATO**

**ORE 15.45 - Tavola Rotonda**

***Politiche e strumenti per combattere la fragilità finanziaria di famiglie ed imprese***

Coordina Germana Giombini, UNIURB

- Marina Argalia, Museo del Risparmio Intesa Sanpaolo
- Riccardo De Bonis, Servizio di Educazione Finanziaria, Banca d'Italia
- Alfredo Bardozzetti, Divisione ARET di Banca d'Italia
- Paolo Benedetti, Direttore Generale di Banca di Pesaro
- Ali Fitzell, MABS, Irlanda
- Francesco Gaetano, DG Justice - Commissione Europea
- Dieter Korczak, Presidente di ECDN- European Consumer Debt Network
- Camilla Mazzoli, Università Politecnica delle Marche
- Stefano Monferrà, Università Cattolica del Sacro Cuore
- Esdebitami Retake, SYHO, NOMISMA

17:15 - **Giorgio Calcagnini, Rector of the University of Urbino Carlo Bo - Concluding remarks**